

Business process solutions

Resilience advisory services

With the rising impact of COVID-19 being seen world-wide, all industries will face significant disruption to their supply chain, workforce and cashflow. Asking the right questions and taking action now is crucial especially to mitigate uncertainty regarding your finances.

Questions to ask yourself now:

- Where does your business stand currently and where do you see your business in the next 3 - 6 months?
 - How do your operational expenses look compared to your revenue and margins?
 - Are your costs consistent while your revenues are declining?
 - Are you planning to downsize your operational and administrative/non-core functions?
-
- Do you have the right reports to make an informed decision?
 - Do you need assistance in interpreting your financial reports?
 - How can an accounting supervisory role assist you and your business to achieve the desired financial results?
 - Have you made any investments in the recent past and would like us to re-evaluate its returns and tax implications?

How we can help you:

At Grant Thornton Business Process Solutions we have a qualified team with years of experience in diverse industries that can help you make the right decision at the same time mitigating risks in your accounting and finance function as below:

- Our team of analysts will analyze your financial and operational data to identify trends and areas for efficiency improvement.
 - We can also consider options of restructuring your cashflows to ensure business continuity in the pandemic time.
 - We will analyze the costs in your business that make the most sense to be cut down or be avoided altogether.
-
- Accounting supervisory / Finance interim support - If you already have an accounting team and looking for professional advice, assurance and support, our team will review your accounting data and share with you a report on the performance of the Company as well as recommendations on changes that need to be made with an insight on the implications in the future.



Supporting our clients

Our business process solutions team provides a range of services to support clients of all sizes, from small to medium enterprises (SMEs) through to the largest international businesses:

Questions to ask yourself now:

- How can you restrict or cut down on costs while still ensuring continuity and achieving the same results from your finance function?
 - How can you ensure continuity of your accounting and finance function and ensure accounting and statutory obligations are all met within given timelines?
 - How can you free up your time from administrative and accounting duties to focus on key issues facing your business?
-
- Do you have an existing interest bearing loan and have you considered restructuring your borrowing?
-
- Do you have a cashflow forecast for the next 2 - 3 months? And how are you managing your casflows, are you considering restructuring your caoutflows such as vendors, salary payments and any ad hoc payments, e.t.c?
 - Do you have efficient debt collection policy, process and reporting?
 - Do you have a proficient accounts payable policy, process and report ing?

How we can help you:

- Outsourcing your monthly accounting – by outsourcing your accounting function to us, you will not only ensure continuity at a lower cost but also ensure that your accounts are prepared with the highest quality and in accordance with the IFRS. At the same time, it will enable you to focus on the core activities of your business.
-
- Debt funding review and restructuring - If you have an existing interest bearing loan, our team will cost analyze your existing loan portfolio and evaluate the need for any restructuring that can suit your business in the short and long term.
-
- Treasury management services – if you have already scaled down or looking to scale down your operations with minimum number of staff working at your organization, we can assist you by taking over the below tasks to ensure operations at your business are not affected:
 1. Maintaining and operating bank accounts
 2. Daily and weekly cash inflow and outflow reports
 3. Reporting on the bank balance
 4. Implementing accounts receivable process and reporting
 5. Maintaining accounts payable schedule with cash outflow impact
 6. Communication with bank on time to time basis as regards matters arising from the account

Contact us



Pritesh Panchal

Partner - Business Process Solutions
T +254 (0) 728 960 963
E info@ke.gt.com



Lydia Mwangi

Senior Manager - Business Process Solutions
T +254 (0) 728 960 963
E info@ke.gt.com



© 2020 Grant Thornton Kenya. All rights reserved.

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.